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GOVT. OF ODISHA SR. JAGATPUR CUTTACK

Rs $\widetilde{pprox}\,0000100\widetilde{pprox}\,$ 28.12.2016

LICENSE NO : CTCFRA010

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Tagatpur

Sub-Registra Proper Citices /e-Registration I.D. No3899 e-Registration Document No... Jagarpur

LEASE DEED

This Lease Deed made on this 27th day of December, 2016

BETWEEN

IAL INVESTMENT PRIVATE LIMITED, the name of which was changed to RSB GLOBAL PRIVATE LIMITED vide Govt. of India SRN A37699071 dated 21/06/2008 having its office At: Ubale Nagar, Nagar Road, Wagholi, its authorised 412207 represented through 1.Mr.Gyanendra Ku. Behera, aged about 58 years & (2) Mr. Soumendra Ku. Behera aged about 56 years, both S/o Shree Bhramarabar Behera by caste Gopal, by profession Business, At .Mania, P.O.Uchchapada, P.S. Tangi, Dist.Cuttack (hereinafter called as "The Lessor") of the one part.

AND

D.A.V. COLLEGE TRUST & MANAGEMENT SOCIETY, a Society registered under the Societies Registration Act, 1860 having its registered office at "Chitragupta Road, New Delhi-110055, represented through its Regional Director, DAV Institutions, Odisha, Zone-I Bhubaneswar, Dr. Keshaba Chandra Satapathy, aged about 59 years, S/o Kashinath

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Endorsement of the certificate of admissibility

Admissible under rule 25: duly stamped under the Indian stamp (Orissa Amendment act 1 of 2008) Act 1899, Schedule 1-A No. 35(a) Fees Paid: A5(a)-30, L4-50, User Charges-260, Total 340

Date: 28/12/2016

Signature of Registering officer

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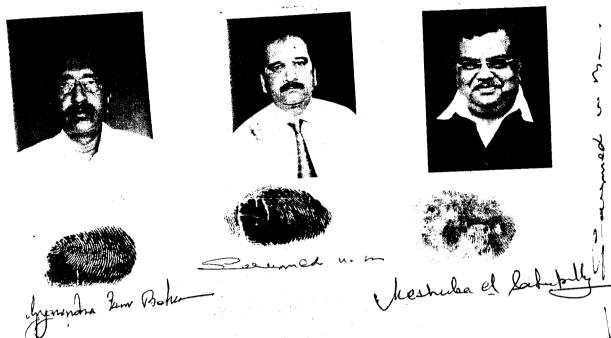
Presented for registration in the office of the Sub-Region 1 All All Sistrar JAGATPUR between the hours of 10:30 AM and 2:30 PM on the 28/12/2016 by GATATA ALL MAR BEHERA AD AUTHORISED SIGNATORY FOR RSB GLOBAL PRIVATE LIMITED, son/wife of ALL MARABAR BEHERA, of AT-MANIA, PO-UCHCHAPADA, PS-TANGI, DIST-CUTTACK, by cashe, profession, and finger prints affixed.

Signature of Presenter / Date: 28/12/2005

Signature of Registering officer.

Execution is admitted by:

Name	Photo -	A MARCHANIA	Signaturo	Date of Admission of Execution
GYANENDRA KUMAR BEHERA AD AUTHORISED SIGNATORY FOR RSB GLOBAL PRIVATE LIMITED	m Q	311560315	manage Inv Buller	28-Dec-2016
SOUMERDRA CUMAR BEHERA AS AUTHORISED SIGNATORY FOR RSB GLOBAL PRIVATE LIMITED				28-Dec-2016



Satapathy, by caste Brahmin, by profession Service At. Sailashri Vihar, P.O. Patia, P.S. Chandra Sekharpur, Dist. Khorda (hereinafter referred to as "The Lessee") of the other part.

WHEREAS the Lessors being the Directors of the RSB Group of Companies have established an English medium school namely PADMABATI SHIKSHA NIKETAN At. Mania, P.S. Tangi, Dist. Cuttack and is keen to hand over the management of the School to the Lessee to run DAV Padmabati Public School, Tangi under the control of DAV College Trust & Management Society, New Delhi in order to enrich the quality of education being imparted in the school functioning under the control of the Lessor. Accordingly the building and the land (measuring 7.963 acres) of the school (Padmabati Shiksha Niketan) is being leased out to the Lessee seperately.

WHEREAS the Lessee is willing to take the aforesaid land and building on lease for a period of 30 years and requested the Lessor to lease out some more land if available adjacent to school land for smooth

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DR. KESHABA CHANDRA SATAPATHY REPRESENTED THROUGH FOR D.A.V. COLLEGE TRUST AND MANAGEMENT SOCIETY





28-Dec-2016

Identified by SACHIDANANDA KHILAR Son/Wife or **Business**

of SAME PLACE by profession

Name	Photo	Thumb impression	Signature	Date of Admission of Execution		
SACHIDANANDA KHILAR			20/1/1/ MANA (1) IN A TEXTURE TO THE STATE OF THE STATE O	28-Dec-2016		

Date: 28/12/2016

Signature of Registering officer

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Book Number: 1 || Volume Number: 7

Registered and true copy filed in : Office

Endorsement of 6%

Document Number : 10431603860

For the year : 2016

Seal :

Date: 28/12/2016

Signature of Registering officer

http://192.168.12.254/Admin/DSR/Enderseme

%.ment.aspx?id=431603899&sh... 1/4/2017

functioning of the school.

WHEREAS the Lessors have a piece of land measuring Ac.1.177 dec adjacent to school recorded in the name of IAL INVESTMENT PRIVATE LIMITED. The Lessor has been possessing the said land without any dispute and the schedule land is free from all encumbrances. Considering the request of the Lessee the Lessor is willing to lease out the said land to the Lessee for a period of 30 (Thirty) years w.e.f. the date execution. The schedule of land to be leased out is given below.

Mouza	Khata No.	Plot No.	Area	Kisam
MANIA	489/232	1555/2181	1.17-7kadi	Sarad- 3

AND WHEREAS it has been further mutually agreed to reduce in writing the terms and conditions mutually agreed to, between the Lessor and the Lessee for administering the school and in furtherance to the same this Deed of Lease through the Lessor and Dr. K.C. Satapathy, Regional Director, DAV Institutions, Bhubaneswar, Odisha, Zone-I for and on behalf of the Lessee is being executed.

NOW THEREFORE, for good and valuable consideration, the sufficiency of which is hereby acknowledged, the Parties i.e. both the Lessor and the Lessee hereby mutually agree to the following terms and conditions.

Now these presents witnesseth as under -

- General -
- 1.1 That under the terms and conditions, hereinafter set forth the Lessee hereby agrees to establish a composite Co-educational Senior Secondary School in English Medium from Class LKG leading to Class XII on Public School lines in a phased manner. The school shall be got affiliated by the D.A.V. College Managing Committee (D.A.V.C.M.C.) and with the Central Board of Secondary Education, Delhi.

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- 1.2 That for getting the school affiliated with the Central Board of Secondary Education, New Delhi, the Lessor shall provide a certificate to the effect that the land and management of the school has been leased out by the Lessor to the Lessee i.e. DAV College Trust & Management Society, New Delhi for an initial period of 30 years to run DAV Padmabati Public School, renewable thereafter for such period as may be mutually agreed upon from time to time.
- 1.3 That the name of the school shall be **DAV Padmabati Public School**, At: Mania, P.S. Tangi, Dist: Cuttack(Odisha).
- 1.4 That the school shall be directly governed and controlled by the D.A.V. College Managing Committee, New Delhi which is a functioning organ of the Lessee.
- 1.5. The proposed DAV Padmabati Public School shall run on a self-sustainable structure.
- 1.6 That the terms of the agreement shall initially be for a period of 30 (Thirty) years, renewable thereafter for such period as may be mutually agreed upon from time to time on execution of a fresh lease deed.
- 1.7 That, DAV Padmabati Public School shall register itself under the name of the Lessee, DAVCMC for tax benefits as per Income Tax rules.
- 1.8 That, the short fall, on account of the lower tuition fee from the present students (Mania village) of the Lessors, i.e. "PADMABATI SHIKSHA NIKETAN" shall be made good by the Lessors, till they complete Std-VII.

2. Local Managing Committee:

2.1 That the D.A.V. College Managing Committee shall constitute Local Managing Committee (L.M.C.) consisting of the following members for efficient running of the school. The term of the

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- 2.2 That the Vice-Chairman shall be one of the representatives of the DAV College Managing Committee nominated on the L.M.C.
- 2.3 That the school LMC shall function as per the policies laid down by the Lessee, i.e. DAV College Managing Committee and shall work for and on behalf of the DAV College Managing Committee to ensure the smooth functioning of the school.

3. Appointments:

- 3.1 That the Lessee, i.e. DAV College Managing Committee shall appoint the Head of the school whose selection shall be done at the Lessee's Head quarter in Delhi. The other members of the staff will be selected by an Adhoc Selection Committee, which will be constituted by the DAV College Managing Committee, New Delhi on which there may be one or two representatives of the Lessor.
- 3.2 That the members of the staff shall be paid their salaries and allowances etc. as per norms of the Lessee, i.e. D.A.V.C.M.C.
 - 3.3 That the staff of the school shall be the employees of the **Lessee** and they will be governed by the service rules of the DAV College Managing Committee. In case of termination of any employee, the school shall be compensated by the **Lessee** towards the payment, if any which may have to be made to the employee, as per the rules

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- 5.5 The **Lessor** shall be responsible for required buildings on the basis on the CAPEX projections given by the **Lesse**; **the Lessor** will fund the balance amount after adjustment of development fees and any other surplus generated after all revenue expenditure.
- 5.6 That the Principal of the school shall prepare the Annual Budget of the school and get it approved by the L.M.C. before sending it for approval to the DAV College Managing Committee.

6. Accounts and Audit:

- 6.1 That all the funds of the school shall be deposited in a Scheduled or Nationalized Bank. The school shall maintain two accounts in the Bank as follows:
 - a) <u>The School Account</u>: to be operated by the Head of the school jointly with Manager/Regional Director.
 - b) The Pupil's Fund Account to be operated by the Head of the school jointly with the Manager/ Regional Director of the school in accordance with the rules of the DAV CMC. This fund would be utilized exclusively for the benefit of the school children.
- 6.2 That the funds of the school shall not be used by the DAV College Managing Committee for any purpose other than that of the school.
- 6.3 That the accounts of the School shall be audited by the Internal Auditors of the Lessee, i.e. DAV College Managing Committee and by the Chartered Accountants to be appointed by the DAV College Managing Committee. The report of the Chartered Accountant shall be placed before the L.M.C. for their information and necessary action.
- That the traveling and other out-of-pocket expenses of the representatives of the DAV College Managing Committee on the L.M.C. or other officials required to attend the meetings, interview boards etc. on official assignments will be met from the school fund.

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- 7. That either party, if it is not satisfied with the progress of the school or there are other reasonable grounds, shall give a notice of at least two years (Two Academic Sessions) for termination of the contract.
- That in case, at the initiative of either party, if it is not satisfied 8. with the progress of the school or there are other reasonable grounds, the contract is terminated, the will not have the name "DAV" attached to it.
- 9. That the disputes, if any, shall be subject to arbitration if mutual consultations between the Lessor and the lessor fail to resolve the issue. The arbitration shall be strictly in accordance with the Arbitration Act as amended from time to time.
- That the jurisdiction in the event of disputes arising out of the terms 10. of the Memorandum of Understanding shall be Delhi Courts only.

11. In witness thereof the Parties have set their respective hands hereon the 23rd day month December and the year 2016 above written. Signature 28.12. 2016

Name:-Mr.Gyanendra Ku. Behera.

Name:-Mr.Soumendra Ku, Behera.

Kestaber et Name:-Dr.Keshaba Ch.Satapathy,

Regional Director DAV Institutions, Odisha, Zone-I, Bhubaneswar.

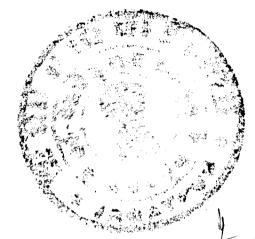
(For and on behalf of the Lessee)

Witnesses:

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2.. Mailach Ch. Msheel: 3/0 lati March ch. Msh P.S. Caribal 1.3.

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Registering Office.

Registered in
Book No
Volume fla
Pages
Be ing No. 3785
for the year 2016

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pate of Execution : 27/12/2016				Place of Execution: JAGATPUR											
Document Number : 10431603860					Registration Date: 28/12/2016										
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Form No.25 Nil Certificate Of Encumbrance On Property

Application No. 2016043005978

Certificate No.

EC04320160132

Applicant Name: MUKESH MOHANTY

Owner Name(as per application) : IAL INVESTMENT PVT. LTD

Having applied to me for a certificate given particulars of registered acts and encumbarances, if any, in respect of undermentioned property:-

-	, ,	1				1	33/4	Enst	South	Į
Γ	Serial No.	Village	Khata No.	Plot No.	Area	North	West	East	South	1
ŀ	361 IA1 110.		489/232	1555/2181	1.1770 Acre	i				١
- 1	1	MANIA-32	407/232	1000/2101		l	<u> </u>			-

I hereby certify that a search has been made in Book 1 and in the indexes relating thereto for 13 years from 01-Jan-2004 to 23-Dec-2016 for acts and encumbrances affecting the said property and that on such search no acts or encumbrance affecting and said property has been found.

Search made and certificate prepared by

Signature & Designation

Search verified and certificate

Signature & Designation

Office: JAGATPU

Date : 27-Dec-2016

Signature of Re

Note:

(1) If the properties have been described in registered documents in a manner different from the way in which the applicant has described them in the application the transactions evidenced by such documents will not be included in the certificate.

(2) Under Section 57 of the Registration Act and Rule 137(i), persons desiring to inspect entries in the registers and indexes, or requiring copies thereof, or certificates of encumbrances on specified properties should make the search themselves, when the registers and indexes will be placed before them on payment of the prescribed fees.

a) But as in the present case the applicant has not undertaken the search himself, the requisite search has been made as carefully as possible by the Offices but the department will not,on any account, hold itself responsible for any errors in the results of the search embodied in this

b) And as in the present case the applicant has made the requisite search himself and as its results is shown in the certificate after the necessary verifications the department will not on any account, hold itself responsible for the omissions in it of any acts and encumbrances affecting the said property, not discovered by the applicant.

Print